



## **NEWS RELEASE**

### **Mortgage Builder and NYLX Integrate Systems to Bring Advanced Pricing and Origination Capabilities to Mortgage Lenders**

*Alliance brings industry's most reliable product eligibility and pricing technology to fingertips of Mortgage Builder users*

**Southfield, MI, July 28, 2010** – Mortgage Builder Software, an industry leader in loan origination software (LOS) technology, has completed its integration with the leading product eligibility and pricing (PPE) technology provider, NYLX, of Mt. Arlington, NJ. The partnership between the two mortgage industry innovators results in a new level of sophistication for price decisioning, allowing mortgage lenders to achieve the best possible pricing for loan products, benefiting consumers by obtaining the most favorable terms for their home financing transactions.

At the same time, mortgage lending companies benefit with a true competitive advantage over those lacking the combined capabilities of Mortgage Builder and NYLX. Through NYLX and its LoanDecisions platform, Mortgage Builder users have seamless access to the most reliable, real-time pricing information available anywhere in the industry without ever leaving the Mortgage Builder platform. "This direct access allows our users the ability to give immediate alternatives to borrowers with complete confidence and accuracy," says Keven Smith, CEO and president of Mortgage Builder. "In addition to the speed of determining available programs and their prices, the lender is saved the time and effort often wasted on loans that have no chance of closing," he notes.

"NYLX integrations have helped our customers achieve a more cohesive technology environment," says Howard Conyack, CEO of NYLX. As Buy Side and Sell-Side pricing is managed to optimize profit, our integrations ensure that we are returning accurate data to the database of record via our LoanDecisions application. Integrated tools and eligibility reasoning help to qualify borrowers earlier in the origination process, supporting close conversion."

The announcement was timed for the summer member conference of the Lenders One Cooperative, the national alliance of independent mortgage bankers, correspondent lenders and service providers, of which both Mortgage Builder and NYLX are preferred vendors. Composed of more than 150 lending members, the Lenders One alliance is the third largest retail lender in the country. NYLX and Mortgage Builder teaming together bring tremendous value to Lenders One members.

Mortgage Builder's Keven Smith agrees. "It has been a great experience working with Lenders One and its members over the years. That experience is made even better with our partnership with NYLX," he says. "It has made it possible to offer this new level of lending technology sophistication to benefit the mortgage origination community and ultimately, its consumers."

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## **About Mortgage Builder**

Southfield, Michigan-based Mortgage Builder Software, Inc. has been providing industry-leading loan origination software (LOS) to mortgage banks, community banks, credit unions and other financial institutions for more than twelve years. Mortgage Builder was the first LOS to provide its full capabilities in Application Service Provider (ASP) form, as Software as a Service (SaaS), and in the traditional licensed, server-based configuration, providing complete flexibility to suit all clients' business models. Mortgage Builder is an end-to-end, "everything's integrated" lending solution for both retail and wholesale mortgage production channels, automating origination, closing, post-closing, delivery, tracking and reporting functions. Essential enhancements like pricing and product eligibility (PPE), electronic document management (EDM) and electronic loan delivery functionality are built-in and available on demand, while compliant loan documents are provided at no additional cost. The company has been named by Mortgage Technology Magazine as one of the industry's Top 50 Service Providers for the fourth consecutive year, and was the winner of the magazine's prestigious 2008/2009 Help Desk Award for outstanding customer service and the industry's best technical support. For more information, visit [www.MortgageBuilder.com](http://www.MortgageBuilder.com).

## **About NYLX**

NYLX is the market leader for automated mortgage data applications and solutions. From point of sale to secondary market, NYLX makes mortgage investor data actionable, providing our customers a strong return on investment. We give mortgage professionals the unique ability to attract borrowers, adapt to market conditions in real-time, make smarter decisions and achieve better executions on transactions. With over one million pricings per month, our flagship on-demand product eligibility and pricing platform, LoanDecisions, is used by banks, credit unions and mortgage bankers nationwide. Additional information may be found at [www.nylx.com](http://www.nylx.com).