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NYLX and Lydian Data Services Join Forces to Deliver Turnkey Solution for Mid-Market Originators, Credit Unions and Banks

Point of sales solutions and fulfillment gives originators the primary tools to remain competitive and profitable

MT. ARLINGTON, NJ, October 15, 2007 – NYLX, Inc. the mortgage industry's leading provider in data management, product eligibility and best execution pricing solutions has join forces with Lydian Data Services to provide a turnkey solution which covers origination to fulfillment to deliver.

"As the industry's leading provider of end-to-end fulfillment outsourcing services, Lydian Data Services became an obvious choice and partner for NYLX as we prepared to rollout our collective vision of a turnkey solution" states John Alexander, President of NYLX. "For sometime, we have been seeking the right partner which to entrust the fulfillment needs of NYLX customers and after reviewing the long standing history for quality service and technology capabilities, we believe Lydian is an excellent option for our customer seeking to outsource their fulfillment and back office operations from processing to delivery."

NYLX and Lydian joint offering enable banks and credit unions to optimize their sales channels and fulfillment processes with without encountering the traditional large upfront capital cost, risk or disruptions traditionally associated with deploying the necessary changes needed in these two critical functional areas. A complete solution, as offered by NYLX and Lydian becomes even more evident for those institutions who are either entering the wholesale and retail mortgage origination market. The turnkey solution by provide the institution with near-instant market presents and access to targeted wholesale and retail markets without the risk and expense of developing the operational infrastructure required to take advantage of the opportunities available in today's market.

"This is an exciting time for many NYLX customers as they take advantage of the current market and grow their businesses" adds John Alexander. "Many NYLX customers have been looking for the right alternative to support their growth plans without significantly increasing their overhead and infrastructure costs and this joint offering, provides them the ability to expand their sales challenges as well as address the challenges which result from increasing and fluctuating volume and demand."

“The NYLX and Lydian relationship provide a huge growth opportunity for mid-market mortgage companies and depository institutions to capitalize on potential additional revenue from their existing and prospective customers,” states Bill Decker, CEO of Lydian Data Services. “We’ve made it so simple and cost effective that virtually any mid-size lender can easily do wholesale and retail origination. Lydian provides everything a lender needs to get started—the people, the processes and the platform.”

Mortgage bankers, depository banks and credit unions can outsource any or all back office functions, and always maintain complete control over each file at every stage of the loan. Loan status is visible through authorized access via any Internet connection, providing originators a quick and easy view on the up-to-date status of each loan file. With Lydian’s integrated virtual loan workflow, users can even collaboratively view the loan folder and its contents with a Lydian processing agent, underwriter or manager.

The joint offering include creating and releasing disclosures, processing, underwriting, clearing of stipulations, document imaging, and coordination with closing and title agencies. Electronic data and document delivery to investors, Fannie Mae and Freddie Mac, is performed through Investor Express, Lydian Data Services’ electronic delivery platform.

“Lenders have the freedom to use their own technologies with no connectivity problems whatsoever,” adds Decker. “The Mortgage Connectivity Hub can connect seamlessly to Lydian Data’s outsourced fulfillment center for a streamlined flow of data and documents with each transaction. In fact, lenders can even use the Hub’s existing connections to several core banking systems that automate the boarding of loans to core banking and servicing systems, such as those offered by Fiserv, Jack Henry, Fidelity, Metavante and others.”

“There’s so much activity that goes into moving an originated loan into an actual closed transaction,” adds Decker. “While larger lenders have the budgets and manpower to fulfill all of their front and back end activities in house, mid-size lenders often do not. With our new outsourced fulfillment offering, we’re giving these lenders the ability to capitalize on the financial opportunities that are right in their own back yards.”

About NYLX, Inc.

As a leader in data management, eligibility and best execution pricing solutions, NYLX brings value to thousands of members within mortgage banking and brokerage firms nationwide. Many of the mortgage industry’s best-known companies subscribe to our services in support of their data, eligibility and time-sensitive pricing needs.

NYLX empowers users to instantly compare product eligibility and pricing among their selected investors, providing users access to the largest authorized database of product and pricing

data from national, regional, and local investors. With NYLX, complex and labor-intensive product decisioning and best-execution pricing become simple, fast, and affordable allowing companies to adapt to market conditions in real-time, make smarter decisions, and achieve better executions on all transactions. Obtain new levels of speed, efficiency and accuracy while insuring ultimate profitability. To learn more about NYLX and maximizing profitability on every loan, visit <http://www.nylx.com> or call 866-557-NYLX (6959).

About Lydian Data Services

Lydian Data Services, a wholly owned subsidiary of Lydian Trust Company and the parent company to Lydian Technology Group (www.LydianTechnology.com), provides end-to-end outsourcing and a la carte services to manage or enhance all aspects of the mortgage operation for premier institutional lenders and investment banks. Through its award-winning, open-architecture platform, and through leveraging the Mortgage Connectivity Hub, Lydian Data Services improves its clients' operational efficiencies and service delivery. The company has focused expertise in post-closing, quality control, conduit services, fulfillment services (including wholesale and retail processing), and travel team due diligence. Lydian Data Services is a central clearinghouse and standard for due diligence and data integrity for leading lenders and investors within the mortgage industry. Lydian has been awarded the Ernst & Young Florida "Entrepreneur of the Year ® " award for Financial Services, has been repeatedly ranked one of the fastest-growing private companies on the Inc. 500, and was the top ranking financial services company to be recognized on the InfoWorld 100 list of the "Most Technologically Innovative Companies in the World." For more information, visit www.LydianData.com.