

Calyx and NYLX Integration- Software Leaders Combine to Provide Best Execution to Calyx Users

NYLX and Calyx agree to integrate NYLX product eligibility and pricing into Calyx Point to provide unmatched functionality for mortgage brokers and direct lenders.

MT. ARLINGTON, NJ, May 28th, 2007 - NYLX, Inc., the leading provider of "on demand" point-of-sale product eligibility and pricing technology systems for the mortgage industry, and Calyx® Software, makers of the award winning Calyx Point® loan origination and processing system, today announced their agreement to integrate NYLX product and pricing technology into Calyx Point.

NYLX technology eliminates laborious product decisioning and delivers best execution pricing to maximize profits on every transaction. The technology qualifies loan scenarios against lender guidelines, price adjusters, and matrices to display fully adjusted rates and prices, and rank the results to maximize transaction profits. This technology will now be available through Calyx Point, an integration that combines the latest technology with the breadth of functionality that mortgage brokers and direct lenders require for loan marketing, prequalification, origination and processing.

According to a 2004 study conducted by Wholesale Access, 67.9 percent of mortgage brokers and direct lenders use Calyx Point™ — a number greater than all other mortgage automation combined. Loan origination software Calyx Point™ offers forms, functionality and flexibility for loan officers and processors. From loan marketing through closing, Point™ is designed to improve the efficiency, speed and reliability of each phase of the loan process. It also provides a single point to and from which mortgage-based information is exchanged with a wide array of lenders and service providers.

Explaining how this alignment alleviates challenges for mortgage professionals, NYLX President John Alexander said, "The Calyx brand is renowned in our industry, as is the respect for NYLX technology. This partnership is a natural result of our companies' shared commitment to strengthening mortgage operations at every level, enabling professionals at all levels to leverage time, cost and compliance benefits."

About NYLX

NYLX, Inc., a wholly-owned subsidiary of LendingArt, Inc., is a leading provider of "on-demand" point-of-sale product eligibility and pricing technology systems for the mortgage industry. NYLX's proprietary BestX(tm) (Best Execution) pricing models eliminate the complex and labor-intensive task of product decisioning and provide BestX(tm) pricing to maximize profits on every transaction. NYLX's solution qualifies loan scenarios against lender guidelines and risk-based adjusters to display fully-adjusted rates and prices, and ranks the results for maximum returns. NYLX is the only system available which provides extensive Conventional, Subprime, Alt A and FHA/VA pre-qualification and BestX pricing. For more information about NYLX, Inc. call 1.866.557.6959 or visit www.nylx.com.

About Calyx

Calyx Software is dedicated to helping lenders, mortgage brokers and vendors increase their profitability by providing reliable and affordable software that streamlines and optimizes all phases of the loan process — from loan marketing through closing. The Calyx® Point® Solution connects loan officers and processors to lenders and service providers, including NYLX, using technology that allows all parties to exchange data easily. This seamless interaction, coupled with the robust features in the Point product line, increases efficiency and maximizes profitability by enabling more loans to close more quickly.